



FINANCIAL STATEMENT

SCARBOROUGH CHAPTER, PEO

BALANCE SHEET AND INCOME STATEMENT

As of December 31, 2011

	Current Year	Previous Year
BALANCE BROUGHT FORWARD JANUARY 1ST	<u>\$ 18,761.81 A</u>	<u>\$ 27,568.99</u>
INCOME (Jan 1st to Dec 31st)		
Chapter Allotment from PEO	\$ 19,246.61	\$18,535.66
Special Projects Funding received from PEO	\$ 352.56	\$3,000.00
New Certificate Presentations Funding from PEO	\$ 5,070.00	\$7,149.49
Income from Programs	\$ 3,547.30	\$5,958.00
Interest Income	\$ 2.72	\$3.23
Other Income	\$ 1,810.00	\$0.00
TOTAL INCOME	<u>\$ 30,029.19 B</u>	<u>\$ 34,646.38</u>
EXPENSES (Jan 1st to Dec 31st)		
Newsletter (Production / Mail) Expenses	\$ 1,153.82	\$36.14
Executive Meetings & Chapter Administration	\$ 2,943.95	\$6,726.97
New Certificate Presentation Expenses	\$ 6,514.57	\$10,192.29
Special Projects Expenses	\$ 452.10	\$4,968.67
Revenue Enhancement Activity Expenses	\$ 9,474.62	\$7,395.72
Regular Program Expenses	\$ 7,783.68	\$3,273.24
Other Expenses	\$ 1,878.87	\$10,860.53
TOTAL EXPENSES	<u>\$ 30,201.61 C</u>	<u>\$ 43,453.56</u>
EXCESS OF INCOME OVER EXPENSES (B - C)	<u>\$ (172.42) D</u>	<u>\$ (8,807.18)</u>
CLOSING BALANCE AT DECEMBER 31ST (A + D)	<u>\$ 18,589.39 E</u>	<u>\$ 18,761.81</u>

This should equal your bank balance plus any short term investment.
If it does not then check your figures or provide explanation.

COMMENTS / NOTES:

Cash Book Reconciled to Bank Book (statement) - No Discrepancies



Professional Engineers
Ontario

CERTIFICATION OF SCARBOROUGH CHAPTER'S 2011 FINANCIAL STATEMENT

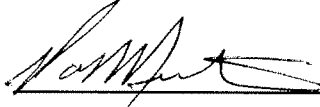
AUDITOR / EXAMINER

Date: 21 Jan 2012

I have examined the records of the Chapter and find this Financial Statement accurately reflects its financial position as of December 31, 2011

Reviewed by a Chapter member who is not an executive of the Chapter

Name: PAUL MORTON (Please print)

 (Signature)

TREASURER

Date: 21 Jan 2012

I have prepared this Financial Statement to accurately reflect the financial position of the Chapter.

Name: MURAD HUSSAIN (Please print)

 (Signature)

SENIOR REGIONAL COUNCILLOR

Date: 2012-01-21

Name: DENIS CARLOS (Please print)

 (Signature)